



DATTAKALA SHIKSHAN SANSTHA

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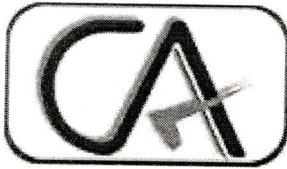
A/p-Swami-chincholi, Tal-Daund, Dist -Pune.

DATTAKALA FACULTY OF MANAGEMENT (MBA)

Audit Report

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**Balance Sheet
FY 2023-24**



S U SANCHETI AND CO
CHARTERED ACCOUNTANTS
203, Hill View, 85 Lullanagar,
Pune – 411040, 020-26831102.

AUDITOR'S REPORT

To

The Board of Trustees,

Dattakala Group Of Institution's Faculty Of Management (MBA)

Swami chincholi ,Tal: Daund.

Pune- 413130

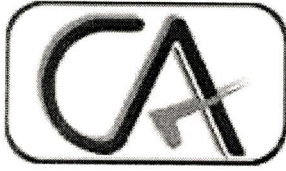
1. We have audited the attached Balance Sheet **Dattakala Group Of Institution's Faculty Of Management (MBA)**, as at **31st March, 2024** and also annexed Income & Expenditure Account for the year ended on that date.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We further report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.



S U SANCHETI AND CO
CHARTERED ACCOUNTANTS
203, Hill View, 85 Lullanagar,
Pune – 411040, 020-26831102.

- c) In our opinion, the Sanstha trust has kept proper books of account as required by law so far as it appears from our examination of these books.
- d) In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
- e) In our opinion and to the best of our information and according to the explanation given to us, these financial statements together with the schedules attached thereto and read with the Accounting Policies and Notes Forming Part of the Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India :-
- i] in case of Balance Sheet , of the state of affairs of the Trust as at **31.03.2024**.
- ii] in case of Institute Income & Expenditure Account, of the Deficit for the year ended on that date.

For **S U Sancheti & Co**
Chartered Accountants
Firm Registration No.113721W


Proprietor (S U Sancheti)
Place: Pune
Date: **05/11/2024**



UDIN- 25047319BMITDD7112

DATTAKALA GROUP OF INSTITUTIONS FACULTY OF MANAGEMENT

The Bombay Public Trust Act, 1950

Schedule VIII [Vide Rule 17(1)]

Name Of The Trust: DATTAKALA SHIKSHAN SANSTHA, SWAMI CHINCHOLI, TAL-DAUND, DIST-PUNE

Registration No. F-21390/PUNE Dated: 08.12.2006

BALANCE SHEET AS AT 31ST MARCH, 2024

Funds & Liabilities	Sch	Amount (Rs.)	Property & Assets	Sch	Amount (Rs.)
Trust Funds or Corpus			Immovable Properties (at cost)	1	20,686,491
Balance as per last B/S					
Adjustments during the year			Investments and Deposits	6	3,526,977
Memberships Fees					
Donations			Movable Properties (at cost)	1	
Branch / Division			Balance as per last Balance Sheet		10,483,295
Other Earmarked Funds			Add: Additions / transfer during the year		385,603
(created under the provisions of the trust deed or scheme or out of the income)			Less: deletions / transfer during the year		-
Depreciation Fund			Loans (Secured or Unsecured) Good/Doubtful		
Reserve Fund			Good/Doubtful		
Any Other Fund			Loan Scholarships		
Loans (Secured or Unsecured)	1	18,195,322	Other Loans		
From Trustees			Advances		
From Others	2	1,400,000	Advances To Trustees		
Liabilities			Advances To Employees		
For Expenses			Advances To Others		
For Advances			Income Outstanding		
For Rent & Other Deposits	3	4,856,295	Rent		
For Sundry Credit Balances	4	-	Interest		
	5	3,397,904	Sundry Debtors		2,699,429
			Fees Receivable welfare		8,555,243
Income & Expenditure A/C			Cash & Bank Balances	7	
Balance as per last B/S			In Current A/C		84,684
Less: Appropriation, if any			In Fixed Deposit A/C		
Add / (Less): Surplus (Deficit) as per Income & Expenditure Account			With the Trustee		
			With the Manager		
			Miscellaneous asset		
			(to the extent not written off / adjusted)		
TOTAL		46,421,721	TOTAL		46,421,721

Notes forming part of the Accounts - Schedule 13

As per our report of even date



S.U. Sancheti & Co

Chartered Accountant

Membership No. - 047319

Date : 05/11/2024

Place : Pune



The above Balance Sheet to the best of my/our belief contains a true account of the assets & liabilities and of the property & assets of the trust

[Signature]

President/ Secretary

Dattakala Group Of Institutions Faculty Of Management

UDFN- 25041 319BMITPD 7112

DATTAKALA GROUP OF INSTITUTIONS FACULTY OF MANAGEMENT

The Bombay Public Trust Act, 1950

Schedule IX [Vide Rule 17(1)]

Name Of The Trust: DATTAKALA SHIKSHAN SANSTHA, TAL-DAUND, DIST-PUNE
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2024

Expenditure		Sch.	Amount (Rs.)	Income		Sch.	Amount (Rs.)
To	Expenditure in respect of Properties Rates, Taxes, Insurance & Cesses Repairs & Maintenance Salaries Depreciation (by way of provision or adjustments)			By	Rent (accrued) / (realised)		
To	Establishment Expenses	8	3,342,162	By	Interest (accrued) On Securities On Loans On Bank A/C		
To	Remuneration to Trustees			By	Dividend		
To	Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			By	Donations in cash or kind		
To	Legal Expenses			By	Grants		
To	Audit Fees		25,000	By	Income from other sources	10	8,591,810
To	Contribution & Fees			By	Transfer from Reserve		
To	Amount written off						
To	Bad Debts						
To	Loan Scholarships						
To	Irrecoverable Rents						
To	Other Items - Misc assets w/off						
To	Miscellaneous Expenses	1	608,891	By	Deficit Carried Over To Balance Sheet		17,358,643
To	Depreciation						
To	Amounts transferred to Reserve or Specific Funds						
To	Expenditure on Objects of the Trust						
To	Religious	9	21,974,400				
To	Educational						
To	Medical Relief						
To	Relief of poverty						
To	Other Charitable objects						
TOTAL			25,950,453		TOTAL		25,950,453

Notes forming part of the Accounts - Schedule 13

As per our report of even date

S.U. Sancheti & Co
Chartered Accountant
Membership No. - 047319
Date : 05/11/2024
Place : Pune



President/ Secretary
Dattakala Group Of Institutions Faculty Of Management



UDFN- 25047319BMITDD 7112-

DATTAKALA GROUP OF INSTITUTIONS FACULTY OF MANAGEMENT

SCHEDULE 1 : FIXED ASSETS

IMMOVABLE ASSETS

PARTICULARS	RATE P.A.	COST 01.04.2023	ADDITION	DEL/ TRF	COST 31.03.2024	DEP. 01.04.2023	DEP. ADD	TOTAL DEP 31.03.2024	WDV 01.04.2023	WDV 31.03.2024
LAND	-	107,197	-	-	107,197	-	-	-	107,197	107,197
LAND DEVELOPMENT	-	603,597	-	-	603,597	-	-	-	603,597	603,597
BUILDING	2.5%	19,238,951	-	-	19,238,951	6,492,452	480,974	6,973,426	12,746,499	12,265,525
ELECTRICAL FITTINGS	15%	659,523	-	-	659,523	659,523	0	659,523	(0)	(0)
WATER SUPPLY SCHEME										
MOTOR & PIPE SET	15%	8,897	-	-	8,897	8,897	0	8,897	0	0
WATER BOARING	15%	12,188	-	-	12,188	12,188	0	12,189	0	(0)
WATER TANK	15%	56,138	-	-	56,138	56,137	0	56,137	0	0
TOTAL		20,686,491	-	-	20,686,491	7,229,197	480,974	7,710,172	13,457,294	12,976,319
MOVABLE ASSETS										
PARTICULARS	RATE P.A.	COST 01.04.2023	ADDITION	DEL/ TRF	COST 31.03.2024	DEP. 01.04.2023	DEP. ADD	TOTAL DEP 31.03.2024	WDV 01.04.2023	WDV 31.03.2024
FURNITURE	15 %	3,250,059	-	-	3,250,059	3,250,059	0	3,250,060	0	(0)
LIBRARY BOOKS	25 %	1,586,356	230,603	-	1,816,959	1,460,295	89,166	1,549,461	126,061	267,498
VEHICLES	15 %	290,725	-	-	290,725	290,725	-	290,725	-	-
XEROX MACHINE	15 %	274,705	-	-	274,705	274,705	0	274,705	(0)	(0)
UPS SYSTEMS	15 %	306,000	-	-	306,000	306,000	-	306,000	-	-
EQUIPMENT & TOOLS		4,775,449	155,000	-	4,930,449	4,775,450	38,750	4,814,200	(0)	116,250
TOTAL		10,483,295	385,603		10,868,898	10,357,234	127,916	10,485,151	126,061	383,747
GRAND TOTAL		31,169,786	385,603	-	31,555,389	17,586,432	608,890	18,195,322	13,583,354	13,360,067



EQUIPMENT & TOOLS

PARTICULARS	RATE P.A.	COST 01.04.2023	ADDITION	DEL / TRF	COST 31.03.2024	DEP. 01.04.2023	DEP. ADD	TOTAL DEP 31.03.2024	WDV 01.04.2023	WDV 31.03.2024
OFFICE EQUIPMENTS	15%	1,046,314	-	-	1,046,314	1,046,315	-	1,046,315	(0)	(0)
COMPUTERS	25%	3,446,675	155,000	-	3,601,675	3,446,675	38,750	3,485,425	-	116,250.00
SOFTWARE	25%	156,000	-	-	156,000	156,000	-	156,000	-	-
CC TV SYSTEMS	15%	126,460	-	-	126,460	126,460	-	126,460	-	-
TOTAL		4,775,449	155,000	-	4,930,449	4,775,450	38,750	4,814,200	(0)	116,250



DATTAKALA GROUP OF INSTITUTIONS FACULTY OF MANAGEMENT

SCHEDULE NO.- 2 : LOANS FROM OTHERS

Particulars	Amount (Rs.)
L G Jagtap	100,000
Shekhar Jagtap	1,300,000
Total	1,400,000

SCHEDULE NO. 3 : LIABILITIES FOR EXPENSES

Particulars	Amount (Rs.)
Salary Payable	4,701,795
Profession Tax Payable	114,900
EPF Payable	39,600
Total	4,856,295

SCHEDULE NO. 4 : LIABILITIES FOR ADVANCES

Particulars	Amount (Rs.)
	-
Total	-

SCHEDULE NO. 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

Particulars	Amount (Rs.)
SUNDRY CREDITORS	3,182,531
TAX DEDUCTED AT SOURCE (TDS):	
TDS On Salary	213,533
TDS On Contractors	1,836
Total	3,397,900



DATTAKALA GROUP OF INSTITUTIONS FACULTY OF MANAGEMENT

SCHEDULE NO. 6 : INVESTMENTS & DEPOSITS

Particulars	Amount (Rs.)
INVESTMENTS	
Fixed Deposits	3,526,977
Total	3,526,977

SCHEDULE NO. 7 : CASH & BANK BALANCES

Particulars	Amount (Rs.)
CASH IN HAND	3,717
BANK BALANCES :	80,967
Total	84,684



DATTAKALA GROUP OF INSTITUTIONS FACULTY OF MANAGEMENT

SCHEDULE NO.- 8 : ESTABLISHMENT EXPENSES

	Particulars	Amount (Rs.)
1	Advertisement and Publicity	102,630
2	Bank Interest, Charges & Commission	
	i) Interest on Loans	
	ii) Bank Charges & Commission	31
3	Legal and Consultation Charges	
4	Repairs & Maintenance	
	i) Repairs to Building	530,560
	ii) Repairs to Vehicles	324,292
	iii) Repairs to Furniture	267,274
	iv) Repairs & Maintenance - Computer	264,150
5	Electricity Expenses	57,595
6	Affiliation / inspection Fees	672,500
7	Water Charges	385,500
8	Cleaning Expenses	331,710
9	Gardening Expenses	355,920
10	Professional Charges	50,000
	Total	3,342,162



DATTAKALA GROUP OF INSTITUTIONS FACULTY OF MANAGEMENT

SCHEDULE NO.- 9 : EDUCATIONAL EXPENSES

	Particulars	Amount (Rs.)
1	Employee Costs / Salaries & Wages	
	i) Salary Teaching	12,600,331
	ii) Salary Non - Teaching	5,469,980
	iii) Employers contribution to PF - Teaching	27,000
2	Student Gathering /Welfare Exp.	709,310
3	Conference & Seminar	92,720
4	Remuneration Visiting Faculty	377,200
5	Communication Exp.	41,500
6	Printing & Stationery	329,200
7	FRA Fees	20,000
8	Exp. Related to Student	1,076,256
9	University Fees	876,325
10	Insurance	6,270
11	Lab Material & other consumable	308,349
12	Subs - Magazines, Journals, Periodicals	39,960
	Total	21,974,401

SCHEDULE NO.- 10 : INCOME FROM OTHER SOURCES

	Particulars	Amount (Rs.)
1	Educational Fees	
	i) Tution Fees	7,597,350
	i i) Development Fees	986,549
	i i i) Form & Prospectus Fees	
	i v) Other Income	7,911
	Total	8,591,810

